

Updated 12.14.2021: QUOTE FOR MERCHANT SERVICES



Dear Ben,

The CSG Forte team has taken into consideration all feedback from Funnel based on our original proposal and have recently updated the original Funnel proposal as of 12.14.2021. CSG Forte wants to ensure we set our partners up to WIN today and in the years to come. The transparency the Funnel and CSG Forte team has shown one another throughout this process proves that we are destined to be a great team.

CSG Forte is highly committed to ensuring we are the right partner and will provide you with the dedicated support and services Funnel will need to help the business scale and scale quickly.

Kindly,

Jessica Belton

470-513-4992

CSG Values:

Be Inventive, Be Authentic, Be Customer Obsessed, Be a Game Changer,

Be Bold, Be a Trusted Team Player, Be Inclusive, Be Agile, Be a Driver of Growth

500 W. Bethany Drive, Suite 200 Allen, TX 75013 • jessica.belton@csgi.com

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Quote for Merchant Services – Funnel Leasing

UPDATED QUOTE FOR SERVICES 12.15.2021

Rent Applications & Deposits:

VS/MC/DS/AMEX Credit processing fees & Debit card processing fees	COST
Cost (Interchange Rates, Dues, and Assessments)	PASSHTROUGH
Funnel buy rate for Credit Cards (VS/MC/DS/AMEX)	6 bps + \$0.06 per transaction
Funnel buy rate for Debit Cards	6 bps + \$0.06 per transaction
ACH/eCheck Services	
Funnel Buy Rate (includes Validate)	
0-2,500,000 transactions = \$0.10 per transaction	
2,500,001-3,500,000 = \$0.09 per transaction	
3,500,001-5,000,000+ = \$0.08 per transaction	

Additional Fees and services:

	Cost	
Account updater	\$0.20 per update	
Per Occurrence Fee		
ACH Reject Fee	\$0.50 per occurrence	
ACH Chargeback Fee	\$10.00 per occurrence	
Credit Card Chargeback Fee	\$10.00 per occurrence	



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Convenience Fee Service

Credit/Debit Card Processing Convenience Fee	Go to Market Suggestion	Average Ticket	Consumer Fee	Total	Revenue to Funnel Leasing
Suggested Credit Processing 1Convenience Fee (includes Account Updater and Tokenization)	1.95%	\$1,475	\$29.00	\$1,504	\$3.69
Revenue Share to Funnel Leasing for Credit Card processing	0.20%				
Funnel Buy Rate for Credit Card Processing:	1.75%				
Suggested American Express Rate to Merchant (AMEX)	2.50%				
Funnel Buy Rate for AMEX	2.25%				
Debit Card Processing Ticket Size	Flat Fee pricing				
\$1,000-\$1,500.00	\$3.95				
\$1501.00-\$2,000.00	\$4.95				
\$2,001.00-\$3,000.00	\$6.95				
\$3,001.00+	\$9.95				
ACH/eCheck Convenience Fee	Go to Market Suggestion	Average Ticket	Consumer Fee	Total	Revenue to Funnel Leasing
CSG Forte Cost (includes Tokenization and Validate)					
0-2,500,000 transactions = \$0.10 per transaction	\$1.00	\$1,475	\$1.00	\$1,476	\$0.90
2,500,001-3,500,000 = \$0.09 per transaction	\$1.00	\$1,475	\$1.00	\$1,476	\$0.91
3,500,001-5,000,000+ = \$0.08 per transaction	\$1.00	\$1,475	\$1.00	\$1,476	\$0.92
ACH Volume x Estimated Revenue to Funnel Leasing					
2,500,000 transactions	\$0.90				\$2,250,000.00
3,500,000 transactions	\$0.91				\$3,185,000.00
5,000,000 transactions	\$0.92				\$4,600,000.00



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	Vendor Cost	Absorbed Fee to Funnel (if offering FREE ACH)
2,500,000 transactions	\$0.10	-\$250,000.00
3,500,000 transactions	\$0.09	-\$315,000.00
5,000,000 transactions	\$0.08	-\$400,000.00
Per Occurrence Fee	CSG Forte Per Transaction	
ACH Reject Fee	\$0.50	
ACH Chargeback Fee	\$10.00	
Credit Card Chargeback Fee	\$10.00	
Activation Bonus	Bonus Amount (One-Time)	
To Offset Funnel Development Costs.	\$25,000	

Considerations

Terms and conditions associated with this proposal are contained in our document entitled “Payment Processing Agreement.”